

ANIL G.GANDHI
B.COM.F.C.A
CHARTERED ACCOUNTANT

ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

B/3,Ashavihar, Hendre Pada , Badlapur (West) Pin 421503
Phone :9422475480

TO
The Principal
K.B.H.S.S.Trust's
Institute Of Pharmacy (D.PHARM)
Malegaon
Nasik

Dear Sir,

We have audited the accounts of K.B.H.S.S.Trust's Institute Of Pharmacy (D.PHARM) for the year ended 31.03.2018 and we report that:-

1. In our opinion proper books of accounts and also as required by law have been kept by the Trust and the institution including that of each segment so far as it appears from our examination of these books.
2. The method of accounting followed is on accrual basis.
3. We have obtained all the information and explanation, which to the best of our knowledge and belief which is necessary for the purpose of our audit and for determination of fees by the Authority and found them to be satisfactory.
4. The accounts of the Trust and the institution are submitted on by following accounting standard 17 and certified by us as statutory auditors of all the institutions of the Trust as true and fair representation of segmental reporting.
5. Income and expenditure account & Receipt and Payment account along with Balance Sheet are dealt with, by the report which is in agreement with the books of the accounts of the institution.
6. In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the institution as at 31st March,2018 and
 - ii) In the case of the Income & Expenditure Account of the Deficit of the institution for the year ended on that date.

PLACE :Badlapur
DATE: 02/09/2018

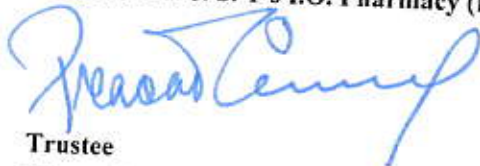


FOR ANIL G.GANDHI CO.
CHARTERED ACCOUNTANTS
Anil Gandhi
ANIL G.GANDHI
PROPRIETOR
Membership. No. 49589

**KH.BHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (D.PHARMACY)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

EXPENDITURE		INCOME	
To Admission Regulating Authority Fees	32000.00	By Tution Fee FY-17-18	2618160.00
To Advertisement Expenses	9774.00	By Tution Fee SY-17-18	2250000.00
To Affiliation Fee	465000.00		
To Bank Cahrges	920.00	By Deficit	22300.00
To Chemical & Glassware Expenses	161586.00		
To Color & Painting Expenses	160528.00		
To Computer & Software Expences	40498.00		
To Conveyance Charges	52987.00		
To Depreciation	19615.00		
To Diesel Expences	127624.00		
To Digital Language Lab Expenses	50000.00		
To D.T.E.R.O Nashik	37500.00		
To Electrical Material Wages	4844.00		
To Electricity Expences	64910.00		
To Gathering Expences	35000.00		
To Insurance College Building	9566.00		
To Lab Expences	14360.00		
To Library Book and Journal Expenses	80904.00		
To Mahila Sabalikaran Prize	4500.00		
To Enrollment Fees	12600.00		
To Office Expenses	174165.00		
To Outstanding Staff Profession Tax	5200.00		
To Prinitng & Stationary Exp.	26005.00		
To Reparis & Maintenance (Building)	1394177.00		
To Salary for staff	1551320.00		
To Salary Sweeper	65000.00		
To Salary (Security)	199950.00		
To Telephone Expenses	5423.00		
To Travelling Expenses	81144.00		
To Water Expences	3360.00		
	4890460.00		4890460.00

For, K. B. H. S. S. T's I.O. Pharmacy (D.Pharmacy)



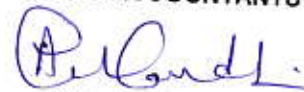
Trustee

Place :- Malegaon

Date : 02/08/2018

For ANIL G. GANDHI & CO.
CHATERED ACCOUNTANTS





ANIL G. GANDHI
PROPRIETOR

**KHLBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON(D.PHARMACY)
BALANCE SHEET AS ON 31st MARCH 2018**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
K. B. H. S. S. Trust's	3656537.00	Computer A/c	496.00
M. Pharmacy	331802.00	Furniture A/c	169840.00
Provision Outstanding Exps.	3369837.00	Cash in Hand	1928.00
Reserve Fund for Developments	2125052.00	Bank Accounts	469531.00
Tution Fees Refundable	5625.00	B. Pharmacy	2088646.00
Exam Fees	30000.00	Tution Fees Receivable 11-12	251125.00
		Tution Fees Receivable 12-13	442088.00
		Tution Fees Receivable 13-14	-146318.00
		Tution Fees Receivable 14-15	92809.00
		Tution Fees Receivable 15-16	-14806.00
		Tution Fees Receivable 16-17	1131251.00
		Tution Fees Receivable 17-18	2518636.00
		Income & Expenditure A/c	
		Opening balance	2491327.00
		ADD Deficit current year	22300.00
			2513627.00
	9518853.00		9518853.00

For, K. B. H. S. S. T's I.O. Pharmacy (D.Pharmacy)

Trustee

Place :- Malegaon

Date: 02/08/2018



For ANIL G. GANDHI & CO.
CHARTERED ACCOUNTANTS

Anil G. Gandhi

ANIL G. GANDHI
PROPRIETOR

**KHILBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (D.PHARMACY)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2018**

RECEIPT		PAYMENT	
To Opening Balance			
* Cash	1928.00	By Admission Regulating Authority Fees	32000.00
* Indira Mahila Bank	223395.00	By Advertisement Expenses	9774.00
To Tution Fee17-18	2836364.00	By Affiliation Fee	465000.00
To Tution Fees Receivable12-13	64732.00	By Bank Cahrges	920.00
To Tution Fees Receivable13-14	9664.00	By Chemical & Glassware Expenses	161586.00
To Tution Fees Receivable14-15	24095.00	By Color & Painting Expenses	160528.00
To Tution Fees Receivable15-16	142986.00	By Conveyance Charges	52987.00
To Tution Fees Receivable16-17	2080534.00	By Diesel Expences	127624.00
To Exam Fees	30000.00	By Digital Language Lab Expenses	50000.00
		BY D.T.E.R.O Nashik	37500.00
		By Electrical Material Wages	4844.00
		By Electricity Expences	64910.00
		By Insurance College Building	9566.00
		By Lab Expences	14360.00
		By Library Book and Journal Expenses	80904.00
		By Mahila Sabalikaran Prize	4500.00
		By Enrollment Fees	12600.00
		By Office Expenses	174165.00
		By Outstanding Staff Profession Tax	5200.00
		By Prinitng & Stationary	26005.00
		By Reparis & Maintenance (Building)	1394177.00
		By Salary for staff	572966.00
		By Salary Sweeper	65000.00
		By Salary (Security)	199950.00
		By Telephone Expenses	5423.00
		By Travelling Expenses	81144.00
		By Water Expences	3360.00
		By M.Pharmacy College	270000.00
		By BPharmacy College	779748.00
		By Computer & Software Expenses	40498.00
		By Gathering Expences	35000
		By Closing Balance	
		* Cash	1928.00
		* Indira Mahila Bank	469531.00
	5413698.00		5413698.00

For, K. B. H. S. S. T's I.O. Pharmacy (D.Pharmacy)



Trustee

Place :- Malegaon

Date :- 02/08/2018



For, ANIL G. GANDHI & CO.
CHATERED ACCOUNTANTS



ANIL G. GANDHI
PROPRIETOR

KHILBHAUSAHEB HIRAY SMARNIKA SAMITI TRUST'S
INSTITUTE OF PHARMACY, MALEGAON (D.PHARMACY)
(31.03.2018)

FIXED ASSEST As on 31.3.2018

Sr.No	Particulars	Rate	W.D.V on 01.04.2017	Depreciation for the year	W.D.V on 31.3.2018
1	Computer	60%	1240	744	496
2	Furniture	10%	188711	18871	169840
Total			189951	19615	170336



Anil G. Gandhi

K.B.H.S.S.Trust's Institute Of Pharmacy (D.PHARM)
Malegaon

NOTES FORMING PART OF THE ACCOUNTS(31-03-2018)

1. Basis of Preparation of financial Statements:
The accounts are prepared with the historical cost convention on the accrual basis and in accordance with generally accepted accounting principles in India and materially comply with the mandatory Accounting Standards issued by the Institute Of Chartered Accountants of India . The accounts are prepared as per Mercantile System of Accounting in respect of material items.
2. Revenue is primarily recorded on accrual basis.
3. Fixed Assets are shown at historical cost.
4. Depreciation is charged on Written Down Value(WDV) method.



Anir G. Gandhi